

MINING NEWS.**GOLD.**

A meeting of shareholders in the Blue Tier Tunnelling Company was held at the Mechanics' Institute last evening, Mr F. Dynan in the chair. Rules and regulations upon the basis of those of the Blyth's Freehold Company were adopted, the name of the Company confirmed, and the capital fixed at £45,000 in £1 shares, issued as paid up to 10s. Messrs. J. Reid, G. Orpwood, R. D. Richards, A. Spong, W. S. Bell, F. Dynan, J. Stephenson, J. Firth, and D. Cocker were elected directors, Mr F. Cobham was appointed manager, and Messrs. G. P. Hudson and N. Westman auditors.

A call (the third) of sixpence per share has been made in the Blue Bell Company, payable at the office of Mr Owen Meredith on 12th inst. Notice is given that unless the first and second calls upon 600 shares, the numbers of which are given, are not paid by 19th inst., the shares will be sold by auction.

ANOTHER CRUSHING FROM THE NEW CHUM CO., YIELDING 1305oz. GOLD, VALUE £5220.

A cleaning up from a crushing of 570 tons stone from the New Chum Co., took place at Lefroy yesterday, and the manager, Mr R. H. Price, was advised by telegram last evening that 1956oz. amalgam were obtained from the boxes, and 1371oz. from the plates and ripples, making a total of 3327oz. amalgam, which yielded 1305oz. retorted gold, giving an average of within a fraction of 2oz. 5dwt. 19gr. to the ton. The gold will be brought up to town to-day and lodged in the bank. The mining manager stated in his telegram that the mine was looking first-rate.

LEFROY.

West New Chum.—The mining manager telegraphed yesterday that he had taken from the ripples and plates up to date 2162oz. amalgam, and 797oz. from the boxes, making a total of 2959oz. amalgam. The total quantity of stone crushed to date was 1527 tons.

SALISBURY (BLUE TIER).

Welcome.—The mining manager writes on the 2nd inst.:—The lode has now dipped under foot, and I am cutting a chamber in order to sink a winze on it. The tunnel is in 186ft., and is about 4ft beyond the lode.

Victoria.—The mining manager writes on the 4th inst.:—The drive from the tunnel towards the winze is in 63ft. The ground is a little harder in the face, but I expect to be up to the winze in about a week. The winze is down 34ft. from where we started to sink, and I am going on with the tram.

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BEACONSFIELD.

Blyth's Freehold.—The mining manager, under date 4th inst., reports:—I have sunk the shaft 8ft. for the week, making 17ft. for the fortnight. Depth of shaft 171ft. from the surface.

Kohinoor.—The mining manager under date 30th June, reports:—I have the lode in the shaft now, from 10in. to 12in. in width, and prospects improving every foot I sink. I had fully 1gr. to the dish to-day—not seeing any in the stone, I crushed about a handful (after having washed it thoroughly clean first in the dish) and got a very good prospect of gold; it is, however, a kind of stone very hard to see gold in if it were ever so rich, as it has got a kind of black iron coating all over it, almost as black as coal, which causes the gold that would otherwise be visible to the eye to be coated also. So far, however, it's encouraging, and if prospects continue to improve in proportion as they have done of late, we shall soon have a rich reef. The country we are sinking through is hard cabbage-tree, and shall, therefore, not be able to get ahead very fast, although since we got the lode in the shaft we are able to make better headway than formerly.—*Mercury.*